



Shotteswell Village Hall – Investment Policy

Registered Charity No: 502948

Introduction

Shotteswell Village Hall Trust (the Trust) is an unincorporated association and is a registered charity. The Trust should always have a positive bank balance. However, should the Trust ever get into debt then the Management Committee will decide on what action is appropriate.

Purpose

This policy describes how the Trust will invest, or otherwise manage, its liquid assets

Scope

This policy applies to the management of all liquid assets of the Trust.

Responsibilities

In accordance with the Trust Document the Management Committee has overall responsibility to apply the Trust's income for the benefit of the Trust and take appropriate action, should the Trust ever get into debt.

The Treasurer has responsibility for providing an annual statement of the Trust's financial position and for providing updated information at committee meetings.

Process

To apply the Trust's income for the benefit of the Trust usually means that income will be spent rather than invested. However, under certain circumstances, it is likely that some funds will be retained and where appropriate invested in accordance with the Trust Deed. All of the Trust's investments will be via United Kingdom (UK) Bank or UK Building Society accounts, unless otherwise decided by the Committee.

The Trust's liquid assets (i.e. surplus cash) that are required for immediate access will be kept in a UK bank or UK building society charity account.

Any other liquid assets will be kept in a UK bank or UK building society deposit account which pays interest.

If significant liquid assets accrue, but will not be required in the next three to five years, the Treasurer may recommend a longer term investment. Any such recommendation would require the approval of the Management Committee and professional advice sought.

The Management Committee will, at least annually, review the financial position through the annual statement and interim information provided by the Treasurer.

Adopted by Committee – January 2019

Review date: January 2027

Last reviewed: January 2026

Signed: *B Zammatt* Position: **Chairman**

Claire Jeffrey Position: **Vice-Chair**